

Annual general meeting in EnergyO Solutions Russia AB (publ)

The shareholders in EnergyO Solutions Russia AB (publ) (the “**Company**”) are hereby summoned to the annual general meeting on Tuesday 15 May 2018 at 2 p.m. at 7A Strandvägen, Strandvägen 7, 114 56 Stockholm.

Notification of attendance

Shareholders who wish to attend the meeting must be registered in the shareholders’ register maintained by Euroclear Sweden AB on 8 May 2018. Shareholders with nominee-registered shares must temporarily register the shares in their own names at Euroclear Sweden AB. Such registration must be effected by 8 May 2018, at latest. Shareholders should contact their nominee with a request for re-registration well in advance of said date.

Furthermore, shareholders who wish to attend the annual general meeting must notify the Company not later than 8 May 2018, before 4 p.m., of their attendance. Notification of attendance shall be made:

- by mail: EOS Russia AB, Skeppargatan 27B, 114 52 Stockholm,
- by telephone: 08-407 31 50,
- by fax: 08-407 31 59, or
- by e-mail: ir@eos-russia.com

The notification of attendance must state name, personal identification number or corporate registration number, address, a daytime telephone number, shareholding and, where appropriate, information about any proxy or shareholder assistants. Shareholders may bring a maximum of two assistants, provided that their attendance is notified as above.

Shareholders represented by proxy must issue a written, signed and dated power of attorney for the proxy. The power of attorney must not have been issued more than one year before the date of the annual general meeting, unless the power of attorney provides for a longer period, however, not exceeding five years from issuance. The original power of attorney as well as certificate of incorporation and other relevant documents, evidencing the authorised representative, should reach the Company at the above address not later than 8 May 2018.

A proxy form is available on the Company’s website, www.eos-russia.com.

Proposed agenda

- 1 Opening of the annual general meeting
- 2 Election of chairman of the annual general meeting
- 3 Preparation and approval of the voting list
- 4 Approval of the agenda
- 5 Election of one or two persons who shall attest the minutes of the meeting
- 6 Determination of whether the annual general meeting was duly convened
- 7 Submission of the annual report and the auditor's report, as well as the consolidated financial statements and the auditor's report for the group
- 8 Resolution regarding adoption of the income statement and the balance sheet, as well as of the consolidated income statement and the consolidated balance sheet
- 9 Resolution regarding appropriation of the Company's profit or loss in accordance with the approved balance sheet
- 10 Resolution regarding discharge of the members of the board of directors and for the managing director from liability

- 11 Determination of the number of directors and deputy directors of the board of directors as well as the number of auditors and deputy auditors
- 12 Determination of fees for the members of the board of directors and the auditors
- 13 Election of the directors and deputy directors of the board, as well as auditors and deputy auditors
- 14 Resolution on authorisation for the board of directors to resolve on synthetic buybacks of own shares
- 15 Closing of the annual general meeting

Proposals to resolution

Item 2 – Election of chairman of the annual general meeting

The nomination committee proposes Viktor Magnell, member of the Swedish Bar Association, to be elected chairman of the annual general meeting.

Item 9 – Resolution regarding appropriation of the Company's profit or loss in accordance with the approved balance sheet

The board of directors proposes that the loss shall be carried forward and that no dividends be declared.

Item 11 – Determination of the number of directors and deputy directors of the board of directors as well as the number of auditors and deputy auditors

The nomination committee proposes that the number of directors shall be three, without deputy directors, and that the Company shall have one auditor without a deputy.

Item 12 – Determination of fees for the members of the board of directors and the auditors

The nomination committee proposes that the remuneration to the board of directors shall be SEK 840,000 to be allocated as follows: SEK 280,000 to each of the members of the board of directors. The auditor's fee shall be paid on the basis of an approved invoice.

Item 13 – Election of the directors and deputy directors of the board, as well as auditors and deputy auditors

The nomination committee proposes re-election of Seppo Remes, Christopher Granville, and Lars Bergström as board of directors, up to and including the next annual general meeting. Seppo Remes shall be elected chairman of the board of directors.

Further, the nomination committee proposes re-election of PricewaterhouseCoopers AB as auditor up to and including the next annual general meeting. Principal auditor is Magnus Svensson Henryson.

Item 14 – Resolution on authorisation for the board of directors to resolve on synthetic buybacks of own shares

The board of directors proposes that the annual general meeting authorises the board of directors, on one or several occasions prior to the annual general meeting 2019, to resolve on synthetic buybacks of own shares to a maximum of 29.9 per cent of all shares in the Company. The Company shall for this purpose enter into a so-called swap agreement for a swap of the return on fixed-income funds against the return on the Company's shares. The counterparty to the swap agreement can be offered to have underlying shares redeemed by the Company.

Number of shares and votes in the Company

At the time of issue of this notice, the total number of shares in the Company, as well as the total number of votes, is 40,307,484. The Company holds no treasury shares.

Shareholders' rights to receive information

The board of directors and the managing director shall, if any shareholder so requests and the board of directors believe that it can be done without material harm to the Company, provide information at the meeting about circumstances that may affect the evaluation of an item on the agenda or the evaluation of the financial situation of the Company (Chapter 7 Section 32 of the Swedish Companies Act).

Miscellaneous

Accounting documents and auditor's reports for the financial year 2017 will be available no later than three weeks before the annual general meeting from the Company. Copies of the documents will also be sent to those shareholders who request so and who provide their postal address. The documents will also be available on the Company's website www.eos-russia.com.

The reasoned statement from the nominating committee as well as information regarding the directors of the board proposed by the nominating committee is available on the Company's website.

This notice is a translation of a Swedish notice, and in case of any conflict between the two language versions, the Swedish version shall prevail.

Remium Nordic Holding AB is the Company's certified adviser.

EnergyO Solutions Russia AB (publ)

Stockholm in April 2018

The board of directors