

## **Report from Annual General Meeting of EnergyO Solutions Russia AB (publ)**

At the annual general meeting of EnergyO Solutions Russia AB (publ) on 28 April 2015 the following resolutions were adopted:

- (a) The income statements and balance sheets of the company and the group for the financial year 2014 were adopted.
- (b) All available funds were carried forward and no dividend declared.
- (c) The members of the board of directors and the chief executive officers were discharged from liability for the financial year 2014.
- (d) Seppo Remes, Christopher Granville and Peregrine Moncreiffe were re-elected members of the board of directors and Lars Bergström was elected as new board member. Seppo Remes was re-elected chairman of the board of directors. KPMG AB, with Anders Tagde as auditor in charge, was re-elected auditor.
- (e) It was resolved that no remuneration shall be paid to Seppo Remes and that the remuneration for the other board members shall be SEK 600,000 and be allocated as SEK 200,000 to each board member. The auditor's fee shall be paid on the basis of an approved invoice.
- (f) It was resolved to amend the fourth paragraph of the articles of association to the following wording: The share capital shall be no less than SEK 15,000,000 and not more than SEK 60,000,000.
- (g) It was resolved to settle the dealings between EOS Russia and Skandinaviska Enskilda Banken AB under the synthetic buyback programme. Therefore, the annual general meeting adopted the board of directors' proposals to reduce the share capital by redemption of 107,072 shares and on bonus issue whereby the company's share capital shall be increased by transferring funds from the company's unrestricted equity without issuing new shares. The resolutions result in a net increase of the company's share capital by SEK 3,896.382016 to SEK 291,960,493.754099.
- (h) It was resolved to reduce the companies share capital with an amount of SEK 249,600,203.754099 for allocation of unrestricted shareholders' equity to be used as decided by the general meeting. The reduction shall be conducted without retirement of shares. The resolution result in a new share capital of SEK 42,360,290.
- (i) The annual general meeting adopted the board's proposal to renew the authorisation of the Board of Directors, on one or several occasions prior to the next annual general meeting, to resolve on synthetic buybacks of own shares up to a maximum of 29.9 per cent of all outstanding shares in the company. To enable the Board of Directors to utilise the buyback authorisation, a swap agreement will be entered into with a bank.

Stockholm, 28 April 2015

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